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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR : SECURITIES INVESTOR : Plaintiff-Appellant, : SIPA LIQUIDATION

: Adv. Pro. No. 08-01789 (BRL)

v.

: (Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

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In re:

BERNARD L. MADOFF,

Debtor.

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OBJECTION TO TRUSTEE'S MOTION FOR ENTRY OF AN ORDER (I) APPROVING LITIGATION CASE MANAGEMENT PROCEDURES FOR AVOIDANCE ACTIONS AND (II) AMENDING GLOBAL PROTECTIVE ORDER

Herbert Barbanel, Alice Barbanel and Lauri Ann Schwartz-Barbanel (collectively,

the "Barbanels") hereby object to the Trustee's Motion for Entry of An Order (I)

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Approving Litigation Case Management Procedures for Avoidance Actions and (II)

Amending Global Protective Order (hereinafter the "Motion") filed October 21, 2010 by
the Trustee for the liquidation of Bernard L. Madoff Investment Securities LLC

("BLMIS"). The Barbanels incorporate by reference herein and join in the Objection to
the Motion filed by Davis Polk & Wardwell LLP on behalf of Sterling Equities

Associates and certain affiliates. However, like the vast majority of other Madoff
customers, the Barbanels do not know whether the Motion will affect them, because the
Trustee has not yet filed the thousand Avoidance Actions that are the subject of the
Motion. Accordingly, the Barbanels cannot know whether they will be defendants in any
future Avoidance Action. Nonetheless, the Barbanels file this Objection to protect their
rights in the event that the Trustee chooses to name them as defendants in a future

Dated: New York, New York November 4, 2010

Avoidance Action.

PHILLIPS NIZER LLP

By: /s/ Chryssa V. Valletta
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